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Report of the Board of Directors of the American Academy of Political and Social Science for the Year Ending December 31, 1920

The Board of Directors reported to the Annual Meeting of the American Academy of Political and Social Science held January 24, 1921, that the past year had been the most successful in the history of the Academy from the point of view of growth.

During the year 1920 the Academy received 1,361 new members and 188 new subscriptions. The Academy lost 85 members by death; and 418 by resignation.

The receipts and expenditures of the Academy for the fiscal year just ended are clearly set forth in the treasurer's report. The accounts were submitted to Messrs. E. P. Moxey and Company for audit, and copy of their statement is appended here-

with. In order to lighten the burden of expenses incident to the Annual Meeting a fund of \$990 was raised. The Board expressed its gratitude to the contributors to this fund.

The Board assures each and every member of the Academy that during the coming year no effort will be spared in broadening the activities and influence of the organization. In order to accomplish this purpose, the Board should have the benefit of such suggestions as may occur to the members, and it is particularly desirable that definite constructive suggestions to this end be submitted to the President of the Academy.

AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE

STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR FISCAL YEAR ENDED DECEMBER 31, 1920

Balance Cash on Hand January 1, 1920.....	\$7,793.20
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Receipts

Members' Dues.....	\$32,625.03	
Life Membership.....	300.00	
Special Donations.....	994.00	
Subscriptions.....	4,921.12	
Sales of Publications.....	5,113.91	
Interest on Investments and Bank Balance.....	5,673.64	
Sundries.....	20.02	
Insurance.....	6,056.34	
		<hr/>
		55,704.06
		<hr/>
		\$63,497.26

Disbursements

Office Expense.....	\$8,580.13	
Philadelphia Meetings.....	4,209.38	
Publicity Expense.....	6,658.94	
Publication of THE ANNALS.....	31,571.68	
Membership.....	5,213.86	
Balance ¹	7,263.27	
		<hr/>
		\$63,497.26

¹ An Investment was made totaling \$7,694.81. The making of this purchase created a cash deficit of \$431.54 as of January 1, 1921. The Investments held by the American Academy of Political and Social Science, December 31, 1920, totaled \$117,376.27.

January 15, 1921.

CHARLES J. RHOADS, ESQ., TREAS.,
*American Academy of Political and
Social Science, Philadelphia, Pa.*

Dear Sir:—

We herewith report that we have audited the books and accounts of the *American Academy of Political and Social Science* for its fiscal year ended *December 31, 1920*.

We have prepared and submit herewith statement of receipts and disbursements during the above indicated period, together with statement of assets as at December 31, 1920.

The receipts from all sources were verified by a comparison of the entries for same appearing in the Treasurer's cash book with

the record of bank deposits and were found to be in accord therewith.

The disbursements, as shown by the cash book, were supported by proper vouchers. These vouchers were in the form of cancelled paid checks or receipts for moneys expended. These were examined by us and verified the correctness of the payments made.

The investment securities listed in the statement of assets were examined by us and were found to be correct and in accord with the books.

As the result of our audit and examination we certify that the statements submitted herewith are true and correct.

Yours respectfully,
EDWARD P. MOXEY & Co.,
Certified Public Accountants.